



Tax Reduction Letter

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Revenue Procedure 2013-25

SECTION 1. PURPOSE

This revenue procedure provides the 2014 inflation adjusted amounts for Health Savings Accounts (HSAs) as determined under § 223 of the *Internal Revenue Code*.

SECTION 2. 2014 INFLATION ADJUSTED ITEMS

Annual contribution limitation. For calendar year 2014, the annual limitation on deductions under § 223 (b) (2) (A) for an individual with self-only coverage under a high deductible health plan is \$3,300. For calendar year 2014, the annual limitation on deductions under § 223 (b) (2) (B) for an individual with family coverage under a high deductible health plan is \$6,550.

High deductible health plan. For calendar year 2014, a "high deductible health plan" is defined under § 223 (c) (2) (A) as a health plan with an annual deductible that is not less than \$1,250 for self-only coverage or \$2,500 for family coverage, and the annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed \$6,350 for self-only coverage or \$12,700 for family coverage.

SECTION 3. EFFECTIVE DATE

This revenue procedure is effective for calendar year 2014.

SECTION 4. DRAFTING INFORMATION

The [*2] principal author of this revenue procedure is Bill Ruane of the Office of Associate Chief Counsel (Income Tax & Accounting). For further information regarding § 223 and HSAs, contact Karen Levin at (202) 622-6080 (not a toll free call). For further information regarding the calculation of the inflation adjustments in this revenue procedure, contact Mr. Ruane at (202) 622-4920 (not a toll free call).