



## **Tax Reduction Letter**

[CLICK HERE](#) to return to the home page

### **Revenue Procedure 2009-20, Section 5.03**

#### Application

Future recoveries. The qualified investor may have income or an additional deduction in a year subsequent to the discovery year depending on the actual amount of the loss that is eventually recovered. See § 1.165-1 (d); Rev. Rul. 2009-9.