

Reg. Section 1.168(i)-8(b)

Dispositions of MACRS property

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(b) Definitions. For purposes of this section-

- (1) Building has the same meaning as that term is defined in §1.48-1(e)(1) .
- (2) Disposition occurs when ownership of the asset is transferred or when the asset is permanently withdrawn from use either in the taxpayer's trade or business or in the production of income. A disposition includes the sale, exchange, retirement, physical abandonment, or destruction of an asset. A disposition also occurs when an asset is transferred to a supplies, scrap, or similar account, or when a portion of an asset is disposed of as described in paragraph (d)(1) of this section . If a structural component, or a portion thereof, of a building is disposed of in a disposition described in paragraph (d)(1) of this section , a disposition also includes the disposition of such structural component or such portion thereof.
- (3) Mass assets is a mass or group of individual items of depreciable assets-
 - (i) That are not necessarily homogenous;
 - (ii) Each of which is minor in value relative to the total value of the mass or group;
 - (iii) Numerous in quantity;
 - (iv) Usually accounted for only on a total dollar or quantity basis;
 - (v) With respect to which separate identification is impracticable; and
 - (vi) Placed in service in the same taxable year.
- (4) Portion of an asset is any part of an asset that is less than the entire asset as determined under paragraph (c)(4) of this section.
- (5) Structural component has the same meaning as that term is defined in §1.48-1(e)(2) .
- (6) Unadjusted depreciable basis of the multiple asset account or pool is the sum of the unadjusted depreciable bases (as defined in §1.168(b)-1(a)(3)) of all assets included in the multiple asset account or pool.

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