

Reg. Section 1.165-2T

Obsolescence of nondepreciable property (temporary).

- (a) and (b) [Reserved]. For further guidance, see § 1.165-2(a) and (b).
- (b) Cross references. For the allowance under section 165(a) of losses arising from the permanent withdrawal of depreciable property from use in the trade or business or in the production of income, see § 1.167(a)-8T, § 1.168(i)-1T, or § 1.168(i)-8T, as applicable. For provisions respecting the obsolescence of depreciable property for which depreciation is determined under section 167 (but not under section 168, section 1400I, section 1400L(c), section 168 prior to its amendment by the Tax Reform Act of 1986 (*100 Stat. 2121*), or under an additional first year depreciation deduction provision of the Internal Revenue Code (for example, section 168(k) through (n), 1400L(b), or 1400N(d))), see § 1.167(a)-9. For the allowance of casualty losses, see § 1.165-7.
- (c) Effective/applicability date. This section applies to taxable years beginning on or after January 1, 2012. For the applicability of regulations to taxable years beginning before January 1, 2012, see § 1.165-2 in effect prior to January 1, 2012 (§ 1.165-2 as contained in 26 CFR part 1 edition revised as of April 1, 2011).
- (d) Expiration date. The applicability of this section expires on December 23, 2014.