

### Internal Revenue Code Section 6050W(e)

Returns relating to payments made in settlement of payment card and third party network transactions.

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(e) Exception for de minimis payments by third party settlement organizations.

A third party settlement organization shall be required to report any information under subsection (a) with respect to third party network transactions of any participating payee only if-

(1) the amount which would otherwise be reported under subsection (a)(2) with respect to such transactions exceeds \$20,000, and

(2) the aggregate number of such transactions exceeds 200.

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