

Internal Revenue Code Section 4973(a)(5)

Tax on excess contributions to certain tax-favored accounts and annuities.

(a) Tax imposed. In the case of--

(1) an individual retirement account (within the meaning of section 408(a)),

(2) an Archer MSA (within the meaning of section 220(d)),

(3) an individual retirement annuity (within the meaning of section 408(b)), a custodial account treated as an annuity contract under section 403(b)(7)(A) (relating to custodial accounts for regulated investment company stock),

(4) a Coverdell education savings account (as defined in section 530), or



(5) a health savings account (within the meaning of section 223(d)),

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