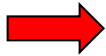


Internal Revenue Code Section 443(a)(2)

Returns for a period of less than 12 months.

(a) Returns for short period. A return for a period of less than 12 months (referred to in this section as "short period") shall be made under any of the following circumstances:

(1) Change of annual accounting period. When the taxpayer, with the approval of the Secretary, changes his annual accounting period. In such a case, the return shall be made for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year.



(2) Taxpayer not in existence for entire taxable year. When the taxpayer is in existence during only part of what would otherwise be his taxable year.

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