

Internal Revenue Code Section 415(b)(1)

Limitations on benefits and contributions under qualified plans.

(b) Limitation for defined benefit plans.



(1) In general. Benefits with respect to a participant exceed the limitation of this subsection if, when expressed as an annual benefit (within the meaning of paragraph (2)), such annual benefit is greater than the lesser of—

(A) \$ 160,000, or

(B) 100 percent of the participant's average compensation for his high 3 years.

...