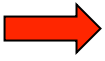


Internal Revenue Code Section 401(g)

Qualified pension, profit-sharing, and stock bonus plans

...



(g) Annuity defined.

For purposes of this section and sections 402 , 403 , and 404 , the term "annuity" includes a face-amount certificate, as defined in section 2(a)(15) of the Investment Company Act of 1940 (15 U.S.C., sec. 80a-2); but does not include any contract or certificate issued after December 31, 1962, which is transferable, if any person other than the trustee of a trust described in section 401(a) which is exempt from tax under section 501(a) is the owner of such contract or certificate.

...