



Tax Reduction Letter

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Internal Revenue Code Section 3121(x)

Definitions.

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- (x) Applicable dollar threshold. For purposes of subsection (a)(7)(B), the term "applicable dollar threshold" means \$ 1,000. In the case of calendar years after 1995, the Commissioner of Social Security shall adjust such \$ 1,000 amount at the same time and in the same manner as under section 215(a)(1)(B)(ii) of the Social Security Act with respect to the amounts referred to in section 215(a)(1)(B)(i) of such Act, except that, for purposes of this paragraph, 1993 shall be substituted for the calendar year referred to in section 215(a)(1)(B)(ii)(II) of such Act. If any amount as adjusted under the preceding sentence is not a multiple of \$ 100, such amount shall be rounded to the next lowest multiple of \$ 100.

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