Internal Revenue Code Section 219(d)(4)
Retirement savings

(d) Other limitations and restrictions.
   (1) Beneficiary must be under age 70½.
   No deduction shall be allowed under this section with respect to any qualified retirement
   contribution for the benefit of an individual if such individual has attained age 70½
   before the close of such individual's taxable year for which the contribution was made.

   (2) Recontributed amounts.
   No deduction shall be allowed under this section with respect to a rollover contribution
   described in section 402(c), 403(a)(4), 403(b)(8), 408(d)(3), or 457(e)(16).

   (3) Amounts contributed under endowment contract.
   In the case of an endowment contract described in section 408(b), no deduction shall be
   allowed under this section for that portion of the amounts paid under the contract for the
   taxable year which is properly allocable, under regulations prescribed by the Secretary, to
   the cost of life insurance.

   (4) Denial of deduction for amount contributed to inherited annuities or accounts.
   No deduction shall be allowed under this section with respect to any amount paid to an
   inherited individual retirement account or individual retirement annuity (within the
   meaning of section 408(d)(3)(C)(ii)).