

### Internal Revenue Code Section 179(b)(1)(B)

(a) Treatment as expenses.

A taxpayer may elect to treat the cost of any section 179 property as an expense which is not chargeable to capital account. Any cost so treated shall be allowed as a deduction for the taxable year in which the section 179 property is placed in service.

(b) Limitations.

(1) Dollar limitation. The aggregate cost which may be taken into account under subsection (a) for any taxable year shall not exceed-

(A) \$250,000 in the case of taxable years beginning after 2007 and before 2010,

(B) \$500,000 in the case of taxable years beginning after 2009 and before 2015, and

(C) \$25,000 in the case of taxable years beginning after 2014.

(2) Reduction in limitation. The limitation under paragraph (1) for any taxable year shall be reduced (but not below zero) by the amount by which the cost of section 179 property placed in service during such taxable year exceeds-

(A) \$800,000 in the case of taxable years beginning after 2007 and before 2010,

(B) \$2,000,000 in the case of taxable years beginning after 2009 and before 2015, and,

(C) \$200,000 in the case of taxable years beginning after 2014.

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