

## Internal Revenue Code Section 164(a)(1).

Taxes.

(a) General rule. Except as otherwise provided in this section, the following taxes shall be allowed as a deduction for the taxable year within which paid or accrued:



- (1) State and local, and foreign, real property taxes.
- (2) State and local personal property taxes.
- (3) State and local, and foreign, income, war profits, and excess profits taxes.
- (4) The GST tax imposed on income distributions.
- (5) The environmental tax imposed by section 59A.
- (6) Qualified motor vehicle taxes.