



## Tax Reduction Letter

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### Announcement 2007-47

List of Nonbank Trustees and Custodians

May 14, 2007

The following is a list of entities that have been approved by the Commissioner of the Internal Revenue Service, pursuant to § 1.408-2(e) of the *Income Tax Regulations*, to serve as a nonbank trustee or custodian. This list updates and supersedes the list published with *Announcement 2006-45, 2006-31 I.R.B. 121*.

Archer medical savings accounts (Archer MSAs) established under § 220 of the *Internal Revenue Code*, health savings accounts described in § 223, custodial accounts of retirement plans qualified under § 401, custodial accounts described in § 403(b)(7), trust or custodial accounts of individual retirement accounts (IRAs) established under §§ 408 and 408A (Roth IRAs), Coverdell education savings accounts described in § 530, and custodial accounts of eligible deferred compensation plans described in § 457(b) will not be tax exempt if the trustee or custodian of such accounts is not a bank (as defined in § 408(n)) (and in the case of Archer MSAs and health savings accounts, a bank within the meaning of § 408(n) or an insurance company within the meaning of § 816) or an approved nonbank trustee or custodian.

An entity that is not a bank (as defined in § 408(n)) (and in the case of Archer MSAs and health savings accounts a bank within the meaning of § 408(n) or an insurance company within the meaning of § 816) must receive approval from the Service to serve as a nonbank trustee or nonbank custodian. A prospective nonbank trustee or custodian must file a written application with the Commissioner of Internal Revenue demonstrating that the requirements of § 1.408-2(e)(2) through § 1.408-2(e)(7) of the regulations will be met. If the application is approved, a written notice of approval will be issued to the applicant. The notice of approval will state the day on which it becomes effective, and (except as otherwise provided therein) will remain effective until revoked by the Service or withdrawn by the applicant. Entities that have received such approval from the Service may also sponsor certain retirement plans, custodial accounts under § 403(b)(7) and individual retirement arrangements established under §§ 408 and 408A. (See, *Rev. Proc. 2005-16, 2005-1 C.B. 674*, and *Rev. Proc. 87-50, 1987-2 C.B. 647*, as modified.)

A prospective nonbank trustee or custodian may not accept any fiduciary account before such notice of approval becomes effective. In addition, a nonbank trustee or custodian may not accept a fiduciary account until after the plan administrator or the person for whose benefit the account is to be established is furnished with a copy of the written notice of approval issued to the applicant.

The continued reliance on a notice of approval is dependent upon the continued satisfaction of the nonbank trustee requirements set forth in the regulations. The notice of approval issued to an applicant will be revoked if the Commissioner determines that the applicant is unwilling or unable to administer fiduciary accounts in a manner consistent with the requirements of the

regulations. Generally, the notice will not be revoked unless the Commissioner determines that the applicant has knowingly, willfully, or repeatedly failed to administer fiduciary accounts in a manner consistent with the requirements of the regulations, or has administered a fiduciary account in a grossly negligent manner.

The written notice of approval to serve as a nonbank trustee or nonbank custodian is not an endorsement of any investment made with respect to any retirement plan or arrangement handled by the approved nonbank trustee or custodian. The Internal Revenue Service does not review or approve investments.

If the trustee or custodian of an account described above is not a bank (and in the case of Archer MSAs and health savings accounts, a bank or an insurance company) or an approved nonbank trustee or nonbank custodian, the amounts held in such account (including earned interest) will be deemed distributed and includible in gross income in the year(s) the account's trustee or custodian was not a bank or, if applicable, an insurance company, or an approved nonbank trustee or nonbank custodian. Contributions made to such account are not deductible from gross income and will be disallowed if claimed on an income tax return.

This list of approved nonbank trustees and nonbank custodians includes their names, addresses, and the date each application was approved.

If an approved nonbank trustee or custodian believes that the information about it is incorrect, incomplete, or that it has been incorrectly omitted from this list, it may, on or before August 13, 2007, notify the Service in writing of any changes it proposes to the list. This notification should include a copy of the notice of approval.

The notification should be addressed to:

Internal Revenue Service  
SE:T:EP:RA:T1  
Announcement 2007-47  
1111 Constitution Ave., NW - PE  
Washington, DC 20224

### **Drafting Information**

The principal author of this announcement is Calvin Thompson of the Employee Plans, Tax Exempt and Government Entities Division. Please contact Mr. Thompson at 202-283-9596 (not a toll-free number), if there are any questions regarding the publication of this list. Written inquiries concerning this announcement should be addressed to the Internal Revenue Service at the above address.

### **APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name

Address

Approval Date

1. A.B. Culbertson & Co.	1250 Continental Plaza Fort Worth, TX 76102	5/15/1984
2. A.G. Becker & Co.	Chicago, IL	12/12/1979

## APPROVED Nonbank Trustees/Custodians as of December 31, 2006

Name	Address	Approval Date
3. A.G. Edwards & Sons, Inc.	One North Jefferson St. Louis, MO 63103	11/26/1980
4. ABN AMRO Securities LLC	55 East 52nd Street New York, NY 10022	9/7/2000
5. Adler, Coleman Clearing Corp.	20 Broad St. New York, NY 10005	4/7/1987
6. Advest, Inc.	280 Trumbull Street Hartford, CT 06103	1/24/1989
7. Aisel & Co.	20 Broad Street New York, NY 10005	4/26/1991
8. American Brokerage Services, Inc.	131 Lafayette Ave. Detroit, MI 48226	9/18/1991
9. American Capital Marketing, Inc. (FKA American General Capital)	2777 Allen Parkway Houston, TX 77215	6/25/1984
10. American Express Financial Corp.	200 AXP Financial Center Minneapolis, MN 55474	8/12/1977
11. American Heritage Life Ins. Co.	76 South Laura Street Jacksonville, FL 32202	12/11/1984
12. American Transtech, Inc.	8000 Baymeadows Way Jacksonville, FL 32256	8/15/1990
13. Ameritrade, Inc.	4211 South 102nd Street Omaha, NE 68127-1031	4/18/1984
14. Analytic Investment Management, Inc.	2222 Martin Street, Suite 230 Irvine, CA 92715-1454	5/9/1989
15. Aspen Partnership	1895 Claremont Road Hoffman Estates, IL 60195	10/25/1990
16. B.C. Ziegler & Co.	215 North Main Street West Bend, WI 53095	9/27/1985
17. Banc of America Securities LLC	100 North Tryon Street NC 1-007-20-01 Charlotte, NC 28255	4/30/2003
18. Banc One Capital Corporation	P.O. Box 18277 90 North High Street Columbus, OH 43218	2/24/1992
19. Bank Hapoulim B.M.	6501 Wilshire Blvd. Los Angeles, CA 90048	5/15/1986
20. Bank Julius Baer & Co., LTD	330 Madison Avenue New York, NY 10017	12/15/1988
21. Bank Leumi Le - Israel B.N. Western Hemisphere Regional Mgt.	242 Fifth Avenue New York, NY 10022	2/10/1982
22. Bartlett & Co.	36 East Fourth Street Cincinnati, OH 45202	2/1/1989
23. Bear, Stearns & Co., Inc.	5 Hanover Square	6/2/1986

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
24. Bear, Sterns Securities Corp.	New York, NY 10004 2 Broadway, 12th Floor New York, NY 10004	6/24/1991
25. Berklee College of Music, Inc.	1140 Boylston Street Boston, MA 02110	5/9/1989
26. Bernard L. Madoff Investment Securities LLC	885 Third Avenue New York, NY 10022	7/7/2004
27. BISYS Fund Services, Inc.	3425 Stelzer Rd. Columbus, OH 43219	12/31/2003
28. Blunt Ellis & Loewi, Inc.	225 East Mason Street Milwaukee, WI 53202	1/25/1982
29. BNY Clearing Services, LLC (FKA Kemper Clearing Corporation)	111 East Kilbourn Ave. Milwaukee, WI 53202	8/21/1989
30. Boettcher & Company, Inc.	828 Seventeenth Street Denver, CO 80201	8/10/1987
31. Brown & Company Securities Corporation	20 Winthrop Square Boston, MA 02110	2/27/1985
32. Bruns, Nordeman, Rea & Co.	New York, NY	10/31/1977
33. Burke, Christensen & Lewis Securities, Inc.	120 S. La Salle Street Suite 940 Chicago, IL 60603	3/11/1986
34. Burton J. Vincent, Chesley & Co.	105 West Adams Street Chicago, IL 60603	3/25/1982
35. Butler Wick & Co., Inc.	City Center One Bldg. Youngstown, OH 44501	10/8/1992
36. BUYandHold Securities Corporation	110 Wall Street New York, NY 10005	10/5/2000
37. Carolina Securities Corp.	239 Fayetteville St. Mall Raleigh, NC 27602	8/29/1983
38. Chapin, Davis & Company, Inc.	3 Village Square, Cross Keys Baltimore, MD 21210	12/7/1983
39. Charles Schwab & Co., Inc.	101 Montgomery Street San Francisco, CA 94104	1/8/1982
40. Christian & Missionary Alliance	P.O. Box C Nyack, NY 10960	8/15/1985
41. CIBC World Markets Corporation	200 Liberty Street New York, NY 10281	7/26/1977
42. Citigroup Global Markets, Inc.	388 Greenwich St. New York, NY 10105	7/22/1985
43. City Securities Corp.	135 North Pennsylvania Street Indianapolis, IN 46204	12/21/1982
44. Commerce First Thrift	Midvale, UT 84047	5/25/1978
45. Commonwealth of Kentucky	105 Sea Hero Road, Suite 1	6/5/2006

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
46. Comprehensive Investment Services, Inc.	Frankfort, KY 40601-8862 One Moody Plaza Galveston, TX 77550	6/16/2000
47. Continental Trust Co.	17110 Dallas Parkway Suite 200 Dallas, TX 75248	2/22/1977
48. Croatian Fraternal Union Of America	100 Delaney Drive Pittsburgh, PA 15235	10/12/2006
49. D. A. Davidson & Co.	Davidson Building 8 Third Street North Great Falls, MT 59403	6/11/1982
50. D.J. St. Germain, Inc.	1500 Main Street Springfield, MA 01115	1/1/1977
51. Davenport & Co. of Virginia, Inc.	901 E. Cary Street Richmond, VA 23219	2/2/1987
52. Davenport & Company LLC	901 East Cary Street Richmond, VA 23219	3/31/1997
53. Deutsche Bank Securities Corp. d.b.a. C.J. Lawrence Deutsche	1290 Avenue of the Americas New York, NY 10104	3/14/1980
54. Deutsche Bank Securities, Inc.	1 South Street Baltimore, MD 21203	4/11/1994
55. Dougherty, Dawkins, Strand & Yost, Inc.	100 South Fifth Street Suite 2300 Minneapolis, MN 55402	2/22/1986
56. Dresdner Kleinwort Wasserstein Securities LLC	75 Wall Street New York, NY 10005	10/9/2002
57. Dreyfus Investment Services Corp.	Two Mellon Bank Center Pittsburgh, PA 15259	5/18/1989
58. Duncan-Williams, Inc.	5860 Ridgeway Center Parkway Memphis, TN 38120	12/13/1995
59. E*Trade Clearing LLC	10951 White Rock Road Rancho Cordova, CA 95670	9/3/2002
60. E*Trade Securities LLC	4500 Bohannon Drive Menlo Park, CA 94025	8/30/2002
61. E*Trade Securities, Inc.	480 California Avenue Palo Alto, CA 94306	2/1/1996
62. Eads Generoe Trust	St. Louis, MO	2/3/1977
63. Edward D. Jones & Co.	201 Progress Parkway Maryland Height, MO 63043	5/30/1985
64. El Paso Electric Co.	P.O. Box 982 El Paso, TX 79960	6/15/1983
65. Elan Investment Services, Inc.	777 East Wisconsin Avenue Milwaukee, WI 53282	12/21/1987
66. Emmett A. Larkin Co., Inc.	100 Bush Street	4/17/1986

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
67. Eppler, Guerin & Turner, Inc.	San Francisco, CA 94104 2001 Bryan Tower, Suite 2300 Dallas, TX 75201	9/6/1984
68. EVEREN Securities, Inc.	77 West Wacker Drive Chicago, IL 60601-1694	11/19/1998
69. Fahnstock & Co., Inc. (FKA Edward A. Viner & Co.)	110 Wall Street New York, NY 10005	4/15/1982
70. Fechter, Detwiler & Co., Inc.	155 Federal Street Boston, MA 02110	3/26/1982
71. Ferris, Baker Watts, Inc. (FKA Ferris & Company)	1720 Eye Street, NW Washington, DC 20006	12/4/1987
72. Fiduciary Services Corporation	310 Commercial Drive Savannah, GA 31406	10/2/2003
73. Financial Data Services, Inc.	400 Atrium Drive Somerset, NJ 08873	11/14/1990
74. First Albany Corp.	41 State Street Albany, NY 12207	9/26/1979
75. First Clearing Corporation	10700 Wheat First Drive Glen Allen, VA 23060	4/21/1999
76. First Clearing, LLC (FKA First Clearing Corporation)	10700 Wheat First Drive Glen Allen, VA 23060	5/30/2003
77. First Illinois Capital Corp.	424 7th Street Plaza 7 Rockford, IL 61110	5/27/1982
78. First Manhattan Co.	437 Madison Avenue New York, NY 10022	1/26/1990
79. First of Michigan Corporation	100 Renaissance Center 26th Floor Detroit, MI 48243	8/31/1994
80. Fisery Securities, Inc.	One Commerce Square 2005 Market Street Philadelphia, PA 19103	11/15/1984
81. Fleet Clearing Corporation	67 Wall Street New York, NY 10005	12/3/1986
82. Fleet Norstar Securities, Inc.	14 Wall Street New York, NY 10005	8/30/1991
83. Fleet Securities, Inc.	26 Broadway New York, NY 10004	5/3/1983
84. Folger, Nolan, Fleming & Douglass	725 15th Street, N.W. Washington, DC 20015	9/16/1981
85. Freedom Capital Management Corporation	One Beacon Street Boston, MA 02108	8/29/1991
86. Freeman Welwood & Co., Inc.	1501 Fourth Avenue Suite 1700	2/13/1996

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
87. General Conference of the Mennonite Brethren Churches, Board of Trustees	Seattle, WA 98101 315 South Lincoln Hillsboro, KS 67063	3/8/1983
88. Goldman, Sachs & Co.	85 Broad Street New York, NY 10004	12/8/1982
89. Greater Beneficial Union of Pittsburgh	4254 Clairton Blvd. Pittsburgh, PA 15227-3394	9/24/2004
90. Greek Catholic Union of the U.S.A.	5400 Tuscarawas Rd. Beaver, PA 15009-9513	5/24/2000
91. Gruntal & Co., Inc.	14 Wall Street New York, NY 10005	6/13/1984
92. GuideStone Financial Services	2401 Cedar Springs Road Dallas, TX 75201-1498	4/10/2001
93. H&R Block Financial Advisors, Inc.	735 Griswold Street Detroit, MI 48226	12/8/1983
94. H.G. Wellington & Co., Inc.	14 Wall Street New York, NY 10005	9/13/1993
95. H.M. Payson & Co.	One Portland Square P.O. Box 31 Portland, ME 04112	8/20/1987
96. Halpert and Company, Inc.	284 Millburn Avenue Millburn, NJ 07041	4/17/1996
97. Hamilton Investments, Inc. (FKA Illinois Company, Inc.)	30 North La Salle Street Chicago, IL 60602	8/6/1982
98. Hampshire Funding, Inc.	One Granite Place P.O. Box 2005 Concord, NH 03301	5/26/1988
99. Hanifen, Imhoff Clearing Corp.	1125 17th Street Denver, CO 80217	4/22/1997
100. Hanifen, Imhoff, Inc.	1125 17th Street, Suite 1700 Denver, CO 80202	12/3/1985
101. Harrisdirect, LLC	Harborside Financial Center 501 Plaza II Jersey City, NJ 07311	5/1/2002
102. Hartford Life Insurance Co.	Hartford Plaza Hartford, CT 06106	3/3/1982
103. Hartford Securities Distribution Company	200 Hopmeadow Street Simsbury, CT 06089	3/9/2006
104. Hazlett, Burt & Watson, Inc.	1300 Chapline Street Wheeling, WV 26003	4/11/1995
105. HealthEquity, Inc.	5151 East Broadway Boulevard Suite 510 Tucson, AZ 85711	2/27/2006
106. Heartland Securities, Inc.	208 South LaSalle Street	3/6/1984

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
107. Henry Scott, Inc.	Chicago, IL 60604 Philadelphia, PA	3/23/1982
108. Herzfeld & Stern, Inc.	30 Broad Street New York, NY 10004	12/12/1984
109. Herzog, Heine, Geduld, Inc.	26 Broadway New York, NY 10004	2/11/1982
110. Holt & Collins	188 Embarcadero Suite 760 San Francisco, CA 94105	9/8/1988
111. Home Life Financial Assurance Corporation	2400 West Bay Drive Largo, FL 33540	11/13/1986
112. Howard, Weil, Labouisse, Friedrichs, Inc.	1100 Paydrus Street Suite 900 New Orleans, LA 70163	12/28/1987
113. Huntleigh Securities Corporation	222 South Central Avenue St. Louis, MO 63102	10/22/1997
114. I.M. Simon & Co.	7730 Forsyth Blvd. Clayton, MO 63105	11/3/1981
115. iClearing, LLC	100 Wood Avenue South Iselin, NJ 08830	2/7/2001
116. Integrated Fund Services, Inc.	221 East Fourth Street Suite 300 Cincinnati, OH 45202	5/15/2003
117. Investment Advisers, Inc.	1100 Dain Tower Minneapolis, MN 55440	10/9/1981
118. ISDA Fraternal Association	419 Wood Street Pittsburgh, PA 15222	10/28/2004
119. Isler, Colling & McAdams	Portland, OR	10/5/1978
120. J.C. Bradford & Co.	330 Commerce Street Nashville, TN 37201	2/28/1982
121. J.J.B. Hilliard, W.L. Lyons, Inc.	Hilliard Lyons Center 501 South Fourth St. Louisville, KY 40202	2/11/1992
122. Jacob Engle Foundation, Inc. (The)	P.O. Box 1136 Upland, CA 91786	3/25/1983
123. Janney Montgomery Scott, Inc.	1801 Market Street Philadelphia, PA 19103	3/23/1982
124. Jefferson Pilot Investor Services, Inc.	100 North Greene Street Greensboro, NC 27401	10/22/1979
125. Jesup, Josephthal & Co., Inc.	One Whitehall Street New York, NY 10004	12/18/1990
126. John Hancock Clearing Corporation	200 Liberty Street New York, NY 10281	3/21/1991
127. John Hancock Mutual Life Insurance	John Hancock Place	8/24/1993



**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
Company	200 Clarendon Street Boston, MA 02117	
128. Juran & Moody, Inc.	Minnesota Mutual Life Center 400 North Robert Street Suite 800 Saint Paul, MN 55101	5/27/1994
129. Kagin Numismatic Services, Ltd.	1000 Insurance Exchange Bldg. Des Moines, IA 50309	3/18/1980
130. KH Funding Company	10801 Lockwood Drive Suite 370 Silver Spring, MD 20901	2/13/2002
131. Kirkpatrick, Pettis, Smith, Polian, Inc.	1623 Farnam Street Suite 700 Omaha, NE 68102	8/18/1981
132. L.F. Rothchild, Unterberg, Towbin	55 Water Street New York, NY 10041	12/23/1985
133. Legg Mason Wood Walker, Inc.	111 S. Calvert Street P.O. Box 1476 Baltimore, MD 21203	6/4/1985
134. Lehman Brothers, Inc.	200 Vesey Street New York, NY 10285	12/20/2000
135. Lester Sumrall Evangelistic Association, Inc.	530 East Ireland Road South Bend, IN 46614	9/2/1988
136. Liberty Life Insurance Co.	P.O. Box 789 Greenville, SC 29602	9/3/1982
137. Manley, Bennett, McDonald & Co.	St. Louis, MO	1/1/1977
138. McDonald & Company Securities, Inc.	580 Walnut Street Cincinnati, OH 45202	12/15/1983
139. MEGA Life and Health Insurance Company	501 West Interstate 44 Service Road	5/29/1991
140. Menold, Crawford, Hippler & Co.	23930 Michigan Ave. Dearborn, MI 40126	12/9/1988
141. Merrill, Lynch, Pierce, Fenner & Smith, Inc.	1700 Merrill Lynch Drive MSC 0703 Pennington, NJ 08534	8/3/1987
142. Merrimack Valley Investment, Inc.	367 Kingsbury Ave. Haverhill, MA 01830	9/28/1984
143. Mesirow Financial, Inc.	350 N. Clark Street Chicago, IL 60610	5/28/1982
144. Metropolitan Life Insurance Co.	One Madison Avenue New York, NY 10010	1/28/1987
145. Metropolitan Mortgage & Securities Corporation	W. 292 Sprague Ave. Spokane, WA 99204	11/10/1976
146. Mid-Ohio Securities Corp.	225 Burns Road	1/28/1983

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
147. Mid-States Enterprises, Inc.	Elyria, OH 44036 Carroll, IA	12/30/1976
148. Miller Johnson & Kuehn, Inc.	5500 Wayzata Blvd. Minneapolis, MN 55416	11/15/2000
149. Milwaukee Company (The)	250 East Wisconsin Avenue Milwaukee, WI 53202	9/15/1986
150. MKI Securities Corp.	61 Broadway New York, NY 10006	4/17/1985
151. Money Management Associates	4922 Fairmont Avenue Bethesda, MD 20814	5/26/1987
152. Moody Bible Institute of Chicago	820 N. La Salle Boulevard Chicago, IL 60610-3284	4/25/2003
153. Moore & Schley, Cameron & Co.	Two Broadway New York, NY 10004	11/15/1977
154. Morgan Keegan & Company, Inc.	Morgan Keegan Tower Fifty Front Street Memphis, TN 38108	1/27/1982
155. Morgan Stanley & Co. Incorporated	1585 Broadway New York, NY 10036	3/22/2004
156. Morgan Stanley DW Inc.	1585 Broadway New York, NY 10036	5/29/1986
157. Mortgage Loan Services, Inc.	780 Lynnhaven Parkway Suite 200 Virginia Beach, VA 23452	3/15/1995
158. Moseley, Hallgarten, Estabrook & Weeden, Inc.	One New York Plaza New York, NY 10004	12/10/1985
159. Murphy Favre, Inc.	W. 601 Riverside 9th Floor Spokane, WA 99201	8/2/1976
160. Mutual Service Cooperative	Two Pine Tree Drive Arden Hills, MN 55112	6/6/1996
161. Myriad Corporation	1400 50th Street West Des Moines, IA 50265	7/20/1977
162. National Bank of Greece, S.A.	33 State Street Boston, MA 02109	2/4/1988
163. National Covenant Properties	5701 N. Francisco Dr. Chicago, IL 60625	6/30/1978
164. National Investor Services Corp.	44 Wall Street New York, NY 10005	3/18/1996
165. National Slovak Society of the U.S.A.	351 Valley Brook Road McMurray, PA 15317-3337	10/28/2004
166. Nationwide Advisory Services, Inc. (Nationwide Financial Services, Inc.)	One Nationwide Plaza Columbus, OH 43216	9/25/1985
167. Nationwide Credit Union	One Nationwide Plaza	4/13/1978

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
168. NBC Securities, Inc.	Columbus, OH 43216 1927 First Avenue North Birmingham, AL 35203	7/16/1996
169. Neuberger & Berman	522 Fifth Ave. New York, NY 10036	10/4/1983
170. Newhard, Cook & Co.	300 North Broadway St. Louis, MO 63102	6/4/1985
171. Oberweis Securities, Inc.	841 North Lake Street Aurora, IL 60506	2/11/1985
172. Parker/Hunter, Inc.	600 Grant Street Pittsburgh, PA 15219	6/15/1990
173. Partnership Services, Inc.	5520 LBJ Freeway Suite 430 Dallas, TX 75240	3/31/1993
174. Peninsular Securities Co.	Waters Building Grand Rapids, MI 49503	1/28/1985
175. Penson Financial Services, Inc.	1700 Pacific Avenue Suite 1400 Dallas, TX 75201	6/9/2005
176. Perelman-Carley & Associates, Inc.	Twin Towers 3000 Farnam Street Omaha, NE 68131	1/13/1989
177. Perkins Coie LLP	1201 Third Avenue Suite 4800 Seattle, WA 98101-3099	8/2/2004
178. Pershing LLC	One Pershing Plaza Jersey City, NJ 07399	12/4/1985
179. Pflueger & Baerwald, Inc.	Mills Building 220 Montgomery Street Room 1000 San Francisco, CA 94104	11/9/1981
180. PFS Investments, Inc.	3120 Breckenridge Boulevard Duluth, GA 30199	9/28/1995
181. Pioneer Financial Services, Inc.	4233 Roanoke Road Kansas City, MO 64111	1/25/1985
182. Pioneer Investment Management USA	60 State Street Boston, MA 02109	2/21/1986
183. Piper Jaffray & Co.	Piper Jaffray Center 800 Nicollet Mall Minneapolis, MN 55402-7020	4/21/1982
184. Polish Falcons of America	615 Iron City Drive Pittsburgh, PA 15205-4397	11/3/2004
185. Prescott, Ball & Turben, Inc.	1331 Euclid Ave. Cleveland, OH 44115	1/27/1983

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
186. PrimeVest Financial Services, Inc.	400 First Street South St. Cloud, MN 56301-3600	12/8/1993
187. Principal Life Insurance Company	711 High Street Des Moines, IA 50392-0001	7/27/1988
188. PWMCO, LLC	310 South Michigan Avenue Chicago, IL 60604	1/6/2005
189. R. Rowland & Co., Inc.	St. Louis, MO	3/29/1984
190. R.G. Dickinson & Co.	200 Des Moines Building 405 6th Ave. Des Moines, IA 50309	7/20/1983
191. R.J. Steichen & Company	Midwest Plaza, Suite 100 801 Nicolett Mall Minneapolis, MN 55402-2526	5/21/1993
192. Raymond James & Associates, Inc.	880 Carillon Parkway P.O. Box 12749 St. Petersburg, FL 33733-2749	4/26/1982
193. Raymond James & Associates, Inc.	880 Carillon Parkway P.O. Box 12749 St. Petersburg, FL 33733-2749	3/8/1982
194. RBC Dain Rauscher, Inc.	Dain Rauscher Plaza 60 South Sixth Street Minneapolis, MN 55402-4422	3/2/1998
195. RBC Dain Rauscher, Inc.	Dain Rauscher Plaza 60 South Sixth Street Minneapolis, MN 55402-4422	1/22/1982
196. Regan MacKenzie, Incorporated	999 Third Avenue Suite 4300 Seattle, WA 98104	8/31/1989
197. Regions Investment Company, Inc.	2011 Fourth Avenue North Birmingham, AL 35203	7/20/2000
198. Reserve Management Company, Inc.	810 Seventh Avenue New York, NY 10019	10/18/1989
199. Robert W. Baird & Co., Inc.	777 East Wisconsin Avenue Milwaukee, WI 53202	6/10/2004
200. Robert W. Baird & Co., Inc.	777 E. Wisconsin Avenue Milwaukee, WI 53202	7/31/1986
201. Robinson-Humphrey Co., Inc. (The)	Two Peachtree Street, N.W. Atlanta, GA 30383	5/24/1982
202. Romano Bros. & Co.	820 Davis Street Evanston, IL 60201	9/28/1984
203. Rose & Company Investment Brokers, Inc.	141 West Jackson Blvd. Chicago, IL 60604	4/14/1982

## APPROVED Nonbank Trustees/Custodians as of December 31, 2006

Name	Address	Approval Date
204. Rotan Mosle, Inc.	1500 S. Tower Pennzoil Place P.O. Box 3226 Houston, TX 77001	5/6/1980
205. Rushmore Investment Brokers, Inc.	4922 Fairmont Avenue Bethesda, MD 20814	9/24/1986
206. Sanford C. Bernstein & Co., Inc.	767 Fifth Avenue New York, NY 10153	11/13/1986
207. Santa Ana City Employees Credit Union	800 West Santa Ana Blvd. Santa Ana, CA 92701	3/25/1982
208. Saturna Capital Corporation	101 Prospect Street Bellingham, WA 98227-2838	3/28/1991
209. SBCI Swiss Bank Corporation Investment Banking, Inc.	222 Broadway, 4th Floor New York, NY 10038	2/11/1992
210. SBM Financial Services, Inc.	8400 Normandale Lake Blvd. Suite 1150 Minneapolis, MN 55437	5/13/1995
211. Scott & Stringfellow, Inc. (FKA Craige, Inc.)	823 E. Main Street Richmond, VA 23219	5/5/1999
212. Scottsdale Securities, Inc.	12855 Flushing Meadow St. Louis, MO 63131	10/9/1996
213. Securities America, Inc.	7100 West Center Road Suite 500 Omaha, NE 68106-2798	9/21/2006
214. Securities Management Research, Inc.	Two Moody Plaza Galveston, TX 77550	6/22/1978
215. Security Management Company, LLC (Formerly, Security Management Co.)	700 SW Harrison Street Topeka, KS 66636-0001	8/14/1996
216. SG Cowen Securities Corporation	1221 Avenue of the Americas New York, NY 10020	6/30/1998
217. ShareBuilder Securities Corporation	1000 124th Avenue, NE Bellevue, WA 98005	4/15/2003
218. SMA Services, Inc.	35 Lakeshore Drive Birmingham, AL 35209	8/27/1998
219. Smith, Moore & Co.	400 Locust Street St. Louis, MO 63102	1/18/1983
220. Southwest Securities, Inc.	Renaissance Tower 1201 Elm Street Suite 4300 Dallas, TX 75270	12/9/1992
221. Spear Rees & Co.	505 North Brand Boulevard Sixteenth Floor Glendale, CA 91203	1/13/1988
222. Spear, Leeds & Kellog	120 Broadway New York, NY 10271	3/29/1996

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name		
Address		
Approval Date		
223. State Bond and Mortgage Company	8500 Normandale Lake Boulevard Minneapolis, MN 55437	12/21/1990
224. State Employees Credit Union	801 Hillsborough Street P.O. Box 26807 Raleigh, NC 27611-6807	1/1/1977
225. State Farm Investment Management Corporation	One State Farm Plaza Bloomington, IL 61410	9/22/1999
226. Stephens, Inc.	111 Center Street Little Rock, AR 72201	12/4/1987
227. Stern Brothers & Co.	1100 Main Street, Suite 2200 Kansas City, MO 64199	12/15/1987
228. Sterne, Agee & Leach, Inc.	1500 Am South-Sonat Tower Birmingham, AL 35203	9/11/1981
229. Stifel, Nicolaus & Co., Inc.	500 North Broadway St. Louis, MO 63102	9/9/1981
230. Summit Discount Brokerage (FKA Lehigh Securities Corp.)	1457 MacArthur Road Lehigh Valley, PA 18002	4/4/1990
231. Sunpoint Securities, Inc.	911 W. Loop 281 Longview, TX 75604	4/1/1998
232. SunTrust Capital Markets, Inc.	3333 Peachtree Road, NE Atlanta, GA 30326	5/27/1982
233. Sutro & Company, Inc.	201 California Street San Francisco, CA 94111-5096	12/8/1988
234. Swiss American Securities, Inc.	100 Wall Street New York, NY 10005	12/2/1980
235. Texas First Securities Corporation	1360 Post Oak Blvd. Suite 120 Houston, TX 77056	11/17/1988
236. TIAA-CREF Individual & Institutional Services, Inc.	730 Third Avenue New York, NY 10017	9/9/2002
237. Tucker Anthony, Incorporated	One Beacon Street Boston, MA 02108	10/23/1980
238. UBS Financial Services, Inc. (FKA UBS Paine Webber, Inc.)	1285 Avenue of the Americas New York, NY 10019	5/12/1989
239. UBS Financial Services, Inc. (FKA UBS Paine Webber, Inc.)	1285 Avenue of the Americas New York, NY 10019	8/26/2004
240. Ukrainian National Association	2200 Route 10 Parsippany, NJ 07054	9/24/2004
241. Unified Financial Securities, Inc.	429 North Pennsylvania Indianapolis, IN 46204	10/28/1976
242. United of Omaha Life Insurance Co.	Mutual of Omaha Plaza Omaha, NE 68175	3/16/1982
243. Variable Annuity Life Insurance	2929 Allen Parkway	3/16/2006

**APPROVED Nonbank Trustees/Custodians as of December 31, 2006**

Name	Address	Approval Date
Company	Houston, TX 77019	
244. W.H. Reaves & Co., Inc.	30 Montgomery Street Jersey City, NJ 07302	12/7/1990
245. W.H. Turlington & Co.	509 East Center Street Lexington, NC 27292	11/3/1980
246. Wachovia Securities, Inc.	201 North Tryon Street Charlotte, NC 28202	4/6/1990
247. Wachovia Securities, LLC	901 East Byrd Street Richmond, VA 23219	7/1/2003
248. Wayne Hummer & Co.	300 South Wacker Drive Chicago, IL 60606	1/25/1983
249. Web Street Securities, Inc.	222 South Riverside Plaza 11th Floor Chicago, IL 60601	4/27/2000
250. Wedbush Morgan Securities	1000 Wilshire Boulevard Los Angeles, CA 90030	12/24/1984
251. Weiss, Peck & Greer	One New York Plaza New York, NY 10004	6/16/1982
252. Wells Advisors, Inc.	3885 Holcomb Bridge Road Norcross, GA 30092	3/20/1992
253. Wexford LLC Corporation	1 New York Plaza, 11th Floor New York, NY 10292	6/30/1998
254. Wheat, First Securities, Inc.	707 East Main Street P.O. Box 1357 Richmond, VA 23211	3/23/1983
255. William R. Hough & Co., Inc.	100 2nd Avenue South Suite 800 St. Petersburg, FL 33701	4/18/1995