


Internal Revenue Code Section 267(b)(2)

Losses, expenses, and interest with respect to transactions between related taxpayers

(b) Relationships. The persons referred to in subsection (a) are:

- (1) Members of a family, as defined in subsection (c)(4);
-  (2) An individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- (3) . . .